



March 16, 2007, Montréal, Québec
Press release – for immediate distribution

Symbol: PSR-TSX
Shares outstanding: 17,783,265

**PRO-SPECT-OR RESOURCES ANNOUNCES ENHANCEMENT TO ITS IR TEAM
AND RE-PRICING OF ITS PREVIOUSLY ANNOUNCED OPTIONS DISTRIBUTION**

The Corporation has signed an agreement with Relations Publiques PaRadox Inc. (“PaRadox”) located in Montreal. PaRadox maintains a database of investors interested in emerging and overlooked investment opportunities.

PaRadox shall provide the Corporation with investor relations services consisting of:

- national marketing to the Canadian investment community;
- use of their proprietary database and contacts;
- updating the corporate message and company profile;
- organizing presentations; and
- e-mail service and incoming call service.

The duration of this agreement is 12 months and the monthly fee shall be \$5,000, the first payment being due on March 16, 2007.

As already announced in the February 13, 2007 press release, the Board of Directors is granting 400,000 share purchase options to PaRadox. The exercise price of the options has been modified to \$0.18 per share (from \$0.12 per share) until March 1st, 2009, and they will become fully vested on March 1st, 2008.

Furthermore, in the February 13, 2007 press release, the Board of Directors granted its Directors 525,000 share purchase options. For these options, the exercise price has been modified to \$0.18 per share (from \$0.12 per share) until March 1st, 2009.

These options were granted in accordance with the Corporation’s stock option plan of October 2005. The closing price of Pro-Spect-Or’s shares on the day preceding the grant was \$0.18.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of the information presented in this release.

FOR MORE INFORMATION CONTACT:

BERNARD J. TOURILLON, President Pro-Spect-Or Resources Inc.

Tel : 514-846 3271 Fax : 514-846 1435

Or contact PaRadox Public Relations at 514-341-0408 / 1-866-460-0408